



Pacifica Capital & Brokerage, Inc. Arranges Financing For Arizona Hotel

DANA POINT, CA: August, 2012 - Chris A. Chiotis, Principal of Pacifica Capital & Brokerage, Inc., is pleased to announce his firm arranged the first mortgage financing for the refinance of the 168-room Residence Inn by Marriott located in Phoenix, AZ. Pacifica arranged the deal through a relationship lender based on the West Coast.

“As the hotel financing market continues to evolve, Pacifica’s strong banking relationships, allowed us to achieve the rate and terms we wanted and also provide us with the necessary funds to complete our PIP” according to Mr. Virani, of Imara Holdings, LLC.

The Residence Inn by Marriott is well located in North Phoenix and is a short distance from Honeywell Automation College, BLM National Training Center and Metro Center Mall. The Rose Mofford Sports Complex, Phoenix International Raceway/NASCAR, and the Peoria Sports Complex-a Spring Training facility are also nearby.



About Pacifica Capital & Brokerage, Inc. - Dana Point, CA-based Pacifica is a boutique commercial real estate brokerage firm with focused experience in hospitality real estate. With a national reach and an emphasis in hospitality financing, Pacifica maintains solid relationships with the industry's most active and aggressive capital sources. Pacifica's depth of knowledge, coupled with its strong relationships allows them to strategically target capital sources that best fit their client's needs, yielding the most competitive rate and terms available in the market.

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