



Pacifica Capital & Brokerage, Inc. Arranges Financing for San Diego Hotel

DANA POINT, CA: September, 2014 - Chris A. Chiotis, Principal of Pacifica Capital & Brokerage, is pleased to announce his firm arranged the first mortgage financing for the refinance of the Red Roof Inn located in San Diego, CA. Pacifica arranged the deal through a relationship lender.

"We are extremely proud of our team, as we successfully secured a long-term fixed rate loan below 4.85% for our client who owns the hotel under leasehold interest. The financing also provided significant cash-out to the borrower to use for capital improvements." according to Chris A. Chiotis, Principal, Pacifica Capital & Brokerage, Inc.



The Red Roof Inn is well located in the Pacific Beach neighborhood of San Diego. The hotel is just minutes from Mission Bay, Sea World, San Diego Zoo, Old Town San Diego, University of California San Diego and University of San Diego.

About Pacifica Capital & Brokerage, Inc. - Dana Point, CA-based Pacifica is a boutique commercial real estate brokerage firm with focused experience in hospitality real estate. With a national reach and an emphasis in hospitality financing, Pacifica maintains solid relationships with the industry's most active and aggressive capital sources. Pacifica's depth of knowledge, coupled with its strong relationships allows them to strategically target capital sources that best fit their client's needs, yielding the most competitive rate and terms available in the market.

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