

Pacifica Capital & Brokerage, Inc. Arranges Refinance of San Diego Hotel

DANA POINT, CA: May, 2008 – Chris A. Chiotis, Principal of Pacifica Capital & Brokerage, Inc. is pleased to announce his firm arranged first mortgage financing for the refinance of the 125-room Best Western Americana located in San Diego, California. Pacifica arranged the long-term fixed rate deal which included an interest rate below 6.75 percent through a Southern California based bank.

“Amid a very challenging market, Pacifica’s solid relationships and vast experience navigating the hotel debt markets, allowed us to achieve the rate and terms we wanted” according to Mike Patel, of Merced Motel Investments, Inc.

The Best Western Americana hotel is well located just 15 minutes from downtown San Diego and is centrally located to other San Diego area amenities and attractions.



About Pacifica Capital & Brokerage, Inc. – Dana Point, CA-based Pacifica is a boutique commercial real estate brokerage firm with focused experience in hospitality real estate. With a national reach and an emphasis in hospitality financing, Pacifica maintains solid relationships with the industry’s most active and aggressive capital sources. Pacifica’s depth of knowledge, coupled with its strong relationships allows them to strategically target capital sources that best fit their client’s needs, yielding the most competitive rate and terms available in the market.



Contact:

Chris A. Chiotis

949.429.3511

email: chrisprb@cox.net

www.pacificacb.com